

Estate of Jonathan P. Solong - NY

Accounting period

from 3/01/2008 to 1/31/2009

Fiduciary(ies)

Mary L. Fiduciary
302 East Street
Anywhere NY 87654-
(716) 938-9133

Attorney for the above Fiduciary(ies)

Teddar S. Brooks
TEdec Systems, Inc.
207 Court Street
Little Valley NY 14755

**The following is a summary statement of
Estate of Jonathan P. Solong - NY**

Principal Account

Charges:

Principal received	857,417.06	
Realized increases on principal	16,715.71	
Income collected	<u>8,124.13</u>	
Total principal charges		<u>882,256.90</u>

Credits:

Realized decreases on principal	76,874.50	
Funeral and administration expenses	56,495.67	
Creditors' claims actually paid	4,330.60	
Distribution of principal	<u>744,556.13</u>	
Total principal credits		<u>882,256.90</u>
Principal balance on hand shown by as of 1/31/2009		<u>0.00</u>

Estate of Jonathan P. Solong - NY

Principal Received

From 3/01/2008 Thru 1/31/2009

Date	Description		Fiduciary Carry Value
<u>Stocks</u>			
1.	Google Inc;Common <u>CIA</u>		
3/01/2008	Value at date of death 500.00 shares @ \$466.805/Sh 02/29/2008 Low 464.6500 HI 479.7400 Mean 472.1950 03/03/2008 Low 450.1100 HI 472.7200 Mean 461.4150 Mean of mean is \$466.8050		233,402.50
2.	International Business Machs;Common <u>Traded on: NYSE</u>		
3/01/2008	Value at date of death 500.00 shares @ \$114.195/Sh 02/29/2008 Low 113.3500 HI 115.1400 Mean 114.2450 03/03/2008 Low 113.4800 HI 114.8100 Mean 114.1450 Mean of mean is \$114.1950 Ex-Dividend on 02/06/2008 of 0.40/sh Date of record 02/08/2008; pay on 03/10/2008	57,097.50	
3/01/2008	Dividend of record 02/08/2008	200.00	
			57,297.50
	Total Stocks		290,700.00
<u>Bonds</u>			
3.	Liverpool Ny Cent Bond; Due 6/30/2020 <u>@ 6.7600 %</u>		
3/01/2008	Value at date of death 50,000.00 Par value at 105.00% of par	52,500.00	
3/01/2008	Accrued interest from 12/31/2007 to 3/01/2008	563.33	
			53,063.33
	Total Bonds		53,063.33
<u>Mutual Funds and Unit Trusts</u>			
4.	My Favorite Fund <u>Mutual Fund</u>		
3/01/2008	Value at date of death 654.345 shares @ NAV \$65.00/share		42,532.43

Estate of Jonathan P. Solong - NY

Principal Received

From 3/01/2008 Thru 1/31/2009

Date	Description	Fiduciary Carry Value
Total Mutual Funds and Unit Trusts		42,532.43
<u>Cash and Money Accounts</u>		
5.	ABC Cable Company <u>Refund on Cable Subscription</u>	
3/01/2008	Value at date of death	85.35
6.	Blue Cross - Blue Shield Greater City, NY Acct.# 2378237 <u>Refund on decedent's health insurance</u>	
3/01/2008	Value at date of death	265.13
7.	Homtown Bank Homtown, NY Acct.# 2389238923 <u>Decedent's saving account</u>	
3/01/2008	Value at date of death	30,000.00
3/01/2008	Accrued interest from 12/31/2007 to 3/01/2008	150.78
		30,150.78
8.	M&T Bank 201 Main Street Hometown, NY Acct.# 2323892389 <u>Decedent's checking account</u>	
3/01/2008	Value at date of death	12,543.23
9.	M&T Bank 873 East Branch Hometown, NY Acct.# 2389238933 <u>Decedent's checking account</u>	
3/01/2008	Value at date of death	45,000.00
3/01/2008	Accrued interest from 12/31/2007 to 3/01/2008	301.81
		45,301.81
Total Cash and Money Accounts		88,346.30

Insurance and Annuities

10. Big Heart Insurance Co., Inc.

Estate of Jonathan P. Solong - NY

Principal Received

From 3/01/2008 Thru 1/31/2009

Date	Description		Fiduciary Carry Value
	Policy# 232389 Issued: 7/04/1976 Face Amount: 250,000.00		
3/01/2008	Insurance proceeds payable to estate	250,000.00	
3/01/2008	Other Dividend	3,250.00	
3/01/2008	Loan against the policy	-50,000.00	
		203,250.00	203,250.00
	Total Insurance and Annuities		203,250.00
 <u>Other Assets and Tangible Personal Property</u>			
11.	<u>1909 Ford Model T</u>		
3/01/2008	Value at date of death See appraisal by Henry Ford IV		15,000.00
12.	<u>House goods and personal effects</u>		
3/01/2008	Value at date of death See appraisal by Hometown Appraisals, Inc. Specific gift to Harriet H Heartbreak-Solong re: Will, paragraph Second		15,275.00
13.	<u>Steinway Grand Piano</u>		
3/01/2008	Value at date of death See appraisal by Hometown Appraisals, Inc.		4,250.00
14.	Your Favorite Company, LLC 105 Somewhere Ln Anywhere, USA <u>30-8373635</u>		
3/01/2008	Value at date of death See appraisal by Your Hometown Appraisals, LLC		175,000.00
	Total Other Assets and Tangible Personal Property		209,525.00

Family Set Aside

15.	Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u>		
6/15/2008	Family set aside - cash payment	-15,000.00	
6/15/2008	Family set aside from 1909 Ford Model T	-15,000.00	

Report Date 7/23/2009

TEdec Systems, Inc.

Estate of Jonathan P. Solong - NY

Principal Received

From 3/01/2008 Thru 1/31/2009

Date	Description	Fiduciary Carry Value
		-30,000.00
	Total Family Set Aside	-30,000.00
	Total Principal Received	857,417.06

Estate of Jonathan P. Solong - NY

Realized Increases

From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Increase
<u>Increases on Sales and Liquidations of Securities</u>				
1.	Liverpool Ny Cent Bond; Due 6/30/2020 @ 6.7600 %			
1/31/2009	Gain on sale of 5,000.00 par @ 107.00% par	5,350.00	5,250.00	100.00
2.	My Favorite Fund Mutual Fund			
5/01/2008	Gain on sale of 654.345 shares @ 85.00 shr	55,619.33	42,532.43	13,086.90
5/01/2008	Gain on sale of 2.50 shares @ 85.00 shr	212.50	163.59	48.91
	Account Subtotal	55,831.83	42,696.02	13,135.81
Total Increases on Sales and Liquidations of Securities		61,181.83	47,946.02	13,235.81
<u>Increases on Sales and Liquidations of Other Assets</u>				
3.	Steinway Grand Piano			
8/01/2008	Gain on sale of property	5,000.00	4,250.00	750.00
Total Increases on Sales and Liquidations of Other Assets		5,000.00	4,250.00	750.00
<u>Increases on Capital Gains Distributions</u>				
4.	My Favorite Fund Mutual Fund			
4/15/2008	Dividend on 656.845 shares @ 0.35/share	229.90	0.00	229.90
5.	Your Favorite Company, LLC 105 Somewhere Ln Anywhere, USA 30-8373635			
6/30/2008	Other income from capital gains	750.00	0.00	750.00
12/31/2008	Other income from short term distributions	850.00	0.00	850.00
	Account Subtotal	1,600.00	0.00	1,600.00
Total Increases on Capital Gains Distributions		1,829.90	0.00	1,829.90

Increases on Distributions

Estate of Jonathan P. Solong - NY

Realized Increases
From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Increase
6.	Liverpool Ny Cent Bond; Due 6/30/2020 @ 6.7600 %			
1/31/2009	Gain on distribution of 15,000.00 par	16,050.00	15,750.00	300.00
1/31/2009	Gain on distribution of 15,000.00 par	16,050.00	15,750.00	300.00
1/31/2009	Gain on distribution of 15,000.00 par	16,050.00	15,750.00	300.00
	Account Subtotal	48,150.00	47,250.00	900.00
	Total Increases on Distributions	48,150.00	47,250.00	900.00
	Total Realized Increases	116,161.73	99,446.02	16,715.71

Estate of Jonathan P. Solong - NY

Income Collected

From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Interest</u>		
1.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 Face Amount: 250,000.00	
6/01/2008	Interest earned after date of death	865.00
2.	Homtown Bank Homtown, NY Acct.# 2389238923 <u>Decedent's saving account</u>	
3/31/2008	Interest Total amount \$200.00 Accrued interest of \$150.78	49.22
3.	Liverpool Ny Cent Bond; Due 6/30/2020 <u>@ 6.7600 %</u>	
6/30/2008	Interest on 50,000 par Total interest of \$1,690.00 Accrued interest of \$563.33	1,126.67
12/31/2008	Interest on 50,000.00 par	1,690.00
1/31/2009	Accrued interest to date of distribution	84.50
1/31/2009	Accrued interest to date of distribution	84.50
1/31/2009	Accrued interest to date of distribution	84.50
1/31/2009	Interest on 5,000.00 par	84.50
		3,154.67
4.	M&T Bank 873 East Branch Hometown, NY Acct.# 2389238933 <u>Decedent's checking account</u>	
6/15/2008	Interest Total amount \$354.25 Accrued interest of \$301.81	52.44
	Total Interest	4,121.33

Dividends

5. International Business Machs;Common
Traded on: NYSE

Estate of Jonathan P. Solong - NY

Income Collected

From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
6/10/2008	Dividend on 500.000 shares @ 0.40/Share	200.00
9/10/2008	Dividend on 500.000 shares @ 0.40/Share	200.00
12/10/2008	Dividend on 500.000 shares @ 0.40/Share	200.00
		600.00
6.	My Favorite Fund <u>Mutual Fund</u>	
3/15/2008	Dividend on 654.345 shares @ 0.25/share	163.59
4/15/2008	Dividend on 656.845 shares @ 0.25/share	164.21
		327.80
	Total Dividends	927.80
<u>Other Income</u>		
7.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 <u>Face Amount: 250,000.00</u>	
6/01/2008	Post mortem dividend	1,425.00
8.	Your Favorite Company, LLC 105 Somewhere Ln Anywhere, USA <u>30-8373635</u>	
6/30/2008	Other income	500.00
12/31/2008	Other income - non-taxable distribution	400.00
12/31/2008	Other income	750.00
		1,650.00
	Total Other Income	3,075.00
	Total Income Collected	8,124.13

Estate of Jonathan P. Solong - NY

Realized Decreases

From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Decrease
<u>Decreases on Sales and Liquidations of Securities</u>				
1.	Google Inc;Common CIA			
1/31/2009	Loss on sale of 50.00 shares @ 336.001 shr	16,800.05	23,340.25	-6,540.20
2.	International Business Machs;Common Traded on: NYSE			
3/10/2008	Dividend on 500.00 shares @ 0.40/share	200.00	200.00	0.00
1/31/2009	Loss on sale of 50.00 shares @ 91.25 shr	4,562.50	5,709.75	-1,147.25
	Account Subtotal	4,762.50	5,909.75	-1,147.25
3.	Liverpool Ny Cent Bond; Due 6/30/2020 @ 6.7600 %			
6/30/2008	Transfer of accrued interest on 50,000.00 par	563.33	563.33	0.00
	Total Decreases on Sales and Liquidations of Securities	22,125.88	29,813.33	-7,687.45
<u>Decreases on Sales and Liquidations of Other Assets</u>				
4.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 Face Amount: 250,000.00			
6/05/2008	Reinvestment of insurance proceeds	205,540.00	205,540.00	0.00
5.	Your Favorite Company, LLC 105 Somewhere Ln Anywhere, USA 30-8373635			
1/31/2009	Loss on sale of property	17,500.00	17,500.00	0.00
	Total Decreases on Sales and Liquidations of Other Assets	223,040.00	223,040.00	0.00
<u>Decreases on Distributions</u>				
6.	1909 Ford Model T			
6/15/2008	Loss on Distribution of Property	15,000.00	15,000.00	0.00
7.	Google Inc;Common CIA			

Estate of Jonathan P. Solong - NY

Realized Decreases

From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Decrease
1/31/2009	Loss on distribution 150.00 shares @ 336.001 shr	50,400.15	70,020.75	-19,620.60
1/31/2009	Loss on distribution 150.00 shares @ 336.001 shr	50,400.15	70,020.75	-19,620.60
1/31/2009	Loss on distribution 150.00 shares @ 336.001 shr	50,400.15	70,020.75	-19,620.60
	Account Subtotal	151,200.45	210,062.25	-58,861.80
8.	<u>House goods and personal effects</u>			
6/15/2008	Loss on distribution of property	15,275.00	15,275.00	0.00
9.	<u>International Business Machs;Common</u> <u>Traded on: NYSE</u>			
1/31/2009	Loss on distribution 150.00 shares @ 91.25 shr	13,687.50	17,129.25	-3,441.75
1/31/2009	Loss on distribution 150.00 shares @ 91.25 shr	13,687.50	17,129.25	-3,441.75
1/31/2009	Loss on distribution 150.00 shares @ 91.25 shr	13,687.50	17,129.25	-3,441.75
	Account Subtotal	41,062.50	51,387.75	-10,325.25
10.	<u>Your Favorite Company, LLC</u> <u>105 Somewhere Ln</u> <u>Anywhere, USA</u> <u>30-8373635</u>			
1/31/2009	Loss on distribution of property	52,500.00	52,500.00	0.00
1/31/2009	Loss on distribution of property	52,500.00	52,500.00	0.00
1/31/2009	Loss on distribution of property	52,500.00	52,500.00	0.00
	Account Subtotal	157,500.00	157,500.00	0.00
	Total Decreases on Distributions	380,037.95	449,225.00	-69,187.05
	Total Realized Decreases	625,203.83	702,078.33	-76,874.50

Estate of Jonathan P. Solong - NY

Funeral and Administration Expenses

From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Administration Expenses</u>		
1.	Liverpool Ny Cent Bond; Due 6/30/2020 @ 6.7600 %	
1/31/2009	Commission & expenses on sale of 5,000.00 par @ 107.00 % par	50.00
	Total Administration Expenses	50.00
<u>Fees And Commissions</u>		
2.	Mary L Fiduciary 302 East Street Anywhere, NY 87654-	
12/15/2008	Fiduciary commissions - partial payment Advance payment authorized under will	7,500.00
1/31/2009	Fiduciary commissions - final payment	21,112.62
1/31/2009	Fiduciary commissions - final payment	243.72
	Total Fees And Commissions	28,856.34
<u>Attorneys Fees and Disbursements</u>		
3.	Your Law Office 207 Court Street Somewhere, NY 14775	
5/15/2008	Attorney's fees & disbursements - partial payment	10,000.00
7/15/2008	Attorney's fees & disbursements - partial payment	10,000.00
1/31/2009	Attorney's fees & disbursements - final payment	7,589.33
	Total Attorneys Fees and Disbursements	27,589.33
	Total Funeral and Administration Expenses	56,495.67

Report Date 7/23/2009

TEdec Systems, Inc.

Estate of Jonathan P. Solong - NY

Creditor's Claims

From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Claims Presented, Allowed and Paid</u>		
1.	Mercy Hospital Greater City, NY	
7/15/2008	Payment after Medicare and other insurances Debt of decedent	3,685.45
2.	Your Hometown Ambulance Service, LLC Hometown, USA	
5/15/2008	Payment for Debt of decedent	645.15
	Total Claims Presented, Allowed and Paid	<u>4,330.60</u>
	Total Creditor's Claims	<u><u>4,330.60</u></u>

Estate of Jonathan P. Solong - NY

Distributions of Principal
From 3/01/2008 Thru 1/31/2009

Date	Description	Cost Basis	Distribution Value
<u>Distributions of Cash</u>			
1.	Executive, Elsie E 450 East Street <u>Somewhere, US 65431-</u>		
1/31/2009	Cash distribution - final	35,371.56	35,371.56
2.	Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u>		
1/31/2009	Cash distribution - final	35,371.56	35,371.56
3.	Solong, Charles J 203 Church Street c/o Your Law Offices <u>Hometown, NY 12456-2231</u>		
1/31/2009	Cash distribution - final	35,371.56	35,371.56
Total Distributions of Cash		106,114.68	106,114.68
<u>Distributions of Specific Bequests</u>			
4.	Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u>		
6/15/2008	Distribution of House goods and personal effects	15,275.00	15,275.00
Total Distributions of Specific Bequests		15,275.00	15,275.00
<u>Distributions of Residuary Estate</u>			
5.	Executive, Elsie E 450 East Street <u>Somewhere, US 65431-</u>		
9/15/2008	Cash distribution	50,000.00	50,000.00
12/15/2008	Cash distribution	25,000.00	25,000.00
1/31/2009	Distribution of 150.00 shares of Google Inc;Common	70,020.75	50,400.15
1/31/2009	Distribution of 150.00 shares of International Business Machs;Common	17,129.25	13,687.50
1/31/2009	Distribution of 15,000.00 par value Liverpool Ny Cent Bond; Due 6/30/2020	15,750.00	16,050.00
1/31/2009	Distribution of 15,000.00 par value	84.50	84.50

Estate of Jonathan P. Solong - NY

Distributions of Principal
From 3/01/2008 Thru 1/31/2009

Date	Description	Cost Basis	Distribution Value
	Liverpool Ny Cent Bond; Due 6/30/2020		
1/31/2009	Distribution of Your Favorite Company, LLC	52,500.00	52,500.00
		<u>230,484.50</u>	<u>207,722.15</u>
6.	Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u>		
9/15/2008	Cash distribution	50,000.00	50,000.00
12/15/2008	Cash distribution	25,000.00	25,000.00
1/31/2009	Distribution of 150.00 shares of Google Inc;Common	70,020.75	50,400.15
1/31/2009	Distribution of 150.00 shares of International Business Machs;Common	17,129.25	13,687.50
1/31/2009	Distribution of 15,000.00 par value Liverpool Ny Cent Bond; Due 6/30/2020	15,750.00	16,050.00
1/31/2009	Distribution of 15,000.00 par value Liverpool Ny Cent Bond; Due 6/30/2020	84.50	84.50
1/31/2009	Distribution of Your Favorite Company, LLC	52,500.00	52,500.00
		<u>230,484.50</u>	<u>207,722.15</u>
7.	Solong, Charles J 203 Church Street c/o Your Law Offices <u>Hometown, NY 12456-2231</u>		
9/15/2008	Cash distribution	50,000.00	50,000.00
12/15/2008	Cash distribution	25,000.00	25,000.00
1/31/2009	Distribution of 150.00 shares of Google Inc;Common	70,020.75	50,400.15
1/31/2009	Distribution of 150.00 shares of International Business Machs;Common	17,129.25	13,687.50
1/31/2009	Distribution of 15,000.00 par value Liverpool Ny Cent Bond; Due 6/30/2020	15,750.00	16,050.00
1/31/2009	Distribution of 15,000.00 par value Liverpool Ny Cent Bond; Due 6/30/2020	84.50	84.50
1/31/2009	Distribution of Your Favorite Company, LLC	52,500.00	52,500.00
		<u>230,484.50</u>	<u>207,722.15</u>
	Total Distributions of Residuary Estate	<u>691,453.50</u>	<u>623,166.45</u>
	Total Distributions of Principal	<u>812,843.18</u>	<u>744,556.13</u>

Estate of Jonathan P. Solong - NY

New Investments, Exchanges and Stock Distributions Of Principal Assets

From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Transfers of Property</u>		
1.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 <u>Face Amount: 250,000.00</u>	
6/01/2008	Reinvestment of post mortem dividends and interest into policy	2,290.00
2.	My Favorite Fund <u>Mutual Fund</u>	
3/15/2008	Purchase of 2.50 shares Re-Investment of dividend	163.59
	Total Transfers of Property	<u>2,453.59</u>
	Total New Investments, Exchanges and Stock Distributions Of Principal Assets	<u><u>2,453.59</u></u>

Estate of Jonathan P. Solong - NY**Interested Parties**

From 3/01/2008 Thru 1/31/2009

Date	Description
------	-------------

Income Beneficiary(ies) of Estate/Trust

- | | |
|-----------|---|
| 1. | Solong, Charles J
203 Church Street
c/o Your Law Offices
Hometown, NY 12456-2231 |
| 3/01/2008 | 100.000% of income beneficiary of trust
re: Will, paragraph Sixth |

Entitled to Special Gifts (i.e. Specific, Demonstrative or General Bequests)

- | | |
|-----------|---|
| 2. | Executive, Elsie E
450 East Street
Somewhere, US 65431- |
| 3/01/2008 | Specific cash gift of \$10,000.00
re: Will, paragraph Third |
| 3. | Heartbreak-Solong, Harriet H
10532 Southern Pkwy
Hometown, NY 14755- |
| 3/01/2008 | Specific gift of personality 100.000%
of Household good and personal effects
re: Will, paragraph Second |

Entitled to Residuary (Remainder) of Estate/Trust

- | | |
|-----------|--|
| 4. | Executive, Elsie E
450 East Street
Somewhere, US 65431- |
| 3/01/2008 | 33.333% of Residuary Estate
re: Will, paragraph Fifth |
| 5. | Heartbreak-Solong, Harriet H
10532 Southern Pkwy
Hometown, NY 14755- |
| 3/01/2008 | 33.334% of Residuary Estate
re: Will, paragraph Fifth |

Report Date 7/23/2009

TEdec Systems, Inc.

Estate of Jonathan P. Solong - NY

Interested Parties

From 3/01/2008 Thru 1/31/2009

Date	Description
6.	Solong, Charles J 203 Church Street c/o Your Law Offices <u>Hometown, NY 12456-2231</u>
3/01/2008	33.333% of Residuary Estate re: Will, paragraph Fifth