

**A** Type of entity (see instr): For calendar year 2006 or fiscal year beginning 2/01, 2006 and ending 1/31, 07

Decedent's estate  
 Simple trust  
 Complex trust  
 Qualified disability trust  
 ESBT (S portion only)  
 Grantor type trust  
 Bankruptcy estate — Chapter 7  
 Bankruptcy estate — Chapter 11  
 Pooled income fund

Estate of Jonathan P Solong  
 Mary L Fiduciary  
 Executor  
 103 South Main Street  
 Suite 103  
 Hometown, NY 14755-0001

**C** Employer identification number  
 16-9876543

**D** Date entity created  
 3/01/2006

**E** Nonexempt charitable and split-interest trusts, check applicable boxes (see instr):  
 Described in section 4947(a)(1)  
 Not a private foundation  
 Described in section 4947(a)(2)

**B** Number of Schs K-1 attached (see instructions) . . . . . **3**

**F** Check applicable boxes:  Initial return  Final return  Amended return  
 Change in fiduciary  Change in fiduciary's name

**G** Pooled mortgage account (see instructions):  Bought  Sold Date: \_\_\_\_\_

<b>Income</b>	<b>1</b> Interest income. . . . .	See Statement 1	<b>1</b>	12,341.
	<b>2a</b> Total ordinary dividends. . . . .	See Statement 2	<b>2a</b>	8,031.
	<b>b</b> Qualified dividends allocable to: <b>(1)</b> Beneficiaries <u>8,000</u> . <b>(2)</b> Estate/trust _____			Statement 3
	<b>3</b> Business income or (loss). Attach Schedule C or C-EZ (Form 1040). . . . .		<b>3</b>	
	<b>4</b> Capital gain or (loss). Attach Schedule D (Form 1041). . . . .		<b>4</b>	28,172.
	<b>5</b> Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040) . . . . .		<b>5</b>	
	<b>6</b> Farm income or (loss). Attach Schedule F (Form 1040). . . . .		<b>6</b>	
	<b>7</b> Ordinary gain or (loss). Attach Form 4797. . . . .		<b>7</b>	
	<b>8</b> Other income. List type and amount _____		<b>8</b>	
<b>9 Total income.</b> Combine lines 1, 2a, and 3 through 8 . . . . .		<b>9</b>	48,544.	

<b>Deductions</b>	<b>10</b> Interest. Check if Form 4952 is attached <input type="checkbox"/>		<b>10</b>	
	<b>11</b> Taxes. . . . .	See Statement 4	<b>11</b>	36.
	<b>12</b> Fiduciary fees. . . . .		<b>12</b>	
	<b>13</b> Charitable deduction (from Schedule A, line 7). . . . .		<b>13</b>	
	<b>14</b> Attorney, accountant, and return preparer fees. . . . .	See Statement 5	<b>14</b>	16,169.
	<b>15a</b> Other deductions <b>not</b> subject to the 2% floor (attach schedule). . . . .	See Statement 6	<b>15a</b>	9.
	<b>b</b> Allowable miscellaneous itemized deductions subject to the 2% floor. . . . .		<b>15b</b>	
	<b>16</b> Add lines 10 through 15b. . . . .		<b>16</b>	16,214.
	<b>17</b> Adjusted total income or (loss). Subtract line 16 from line 9. . . . .	<b>17</b>		32,330.
	<b>18</b> Income distribution deduction) (from Schedule B, line 15). Attach Schedules K-1 (Form 1041) . . . . .		<b>18</b>	32,330.
	<b>19</b> Estate tax deduction including certain generation-skipping taxes (attach computation). . . . .		<b>19</b>	
<b>20</b> Exemption. . . . .		<b>20</b>	600.	
<b>21</b> Add lines 18 through 20. . . . .		<b>21</b>	32,930.	

<b>Tax and Payments</b>	<b>22</b> Taxable income. Subtract line 21 from line 17. If a loss, see instructions. . . . .		<b>22</b>	-600.
	<b>23 Total tax</b> (from Schedule G, line 7). . . . .		<b>23</b>	0.
	<b>24</b> Payments: <b>a</b> 2006 estimated tax payments and amount applied from 2005 return. . . . .		<b>24a</b>	
	<b>b</b> Estimated tax payments allocated to beneficiaries (from Form 1041-T). . . . .		<b>24b</b>	
	<b>c</b> Subtract line 24b from line 24a. . . . .		<b>24c</b>	
	<b>d</b> Tax paid with Form 7004 (see instructions). . . . .		<b>24d</b>	
	<b>e</b> Federal income tax withheld. If any is from Form(s) 1099, check <input type="checkbox"/>		<b>24e</b>	
	<b>f</b> Credit for federal telephone excise tax paid. Attach Form 8913. . . . .		<b>24f</b>	
	Other payments: <b>g</b> Form 2439 _____; <b>h</b> Form 4136 _____; Total . . . . .		<b>24i</b>	
	<b>25 Total payments.</b> Add lines 24c through 24f, and 24i. . . . .		<b>25</b>	
<b>26</b> Estimated tax penalty (see instructions). . . . .		<b>26</b>		
<b>27 Tax due.</b> If line 25 is smaller than the total of lines 23 and 26, enter amount owed. . . . .		<b>27</b>		
<b>28 Overpayment.</b> If line 25 is larger than the total of lines 23 and 26, enter amount overpaid. . . . .		<b>28</b>		
<b>29</b> Amount of line 28 to be: <b>a</b> Credited to 2007 estimated tax <input type="checkbox"/> ; <b>b</b> Refunded <input type="checkbox"/> . . . . .		<b>29</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Mary L Fiduciary \_\_\_\_\_  
 Signature of fiduciary or officer representing fiduciary Date EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below (see instrs)?  Yes  No

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed

Firm's name (or yours if self-employed). Your Firm Name Here EIN 16-9876543  
1234 Main Street Phone number (518) 555-1212  
Albany, NY 12203



**Schedule A Charitable Deduction.** Do not complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income (see instructions)	1	
2	Tax-exempt income allocable to charitable contributions (see instructions)	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes (see instructions)	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

**Schedule B Income Distribution Deduction**

1	Adjusted total income (see instructions)	1	32,330.
2	Adjusted tax-exempt interest	2	4,093.
3	Total net gain from Schedule D (Form 1041), line 15, column (1) (see instructions)	3	28,172.
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1 (see instructions)	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	-28,172.
7	<b>Distributable net income (DNI).</b> Combine lines 1 through 6. If zero or less, enter -0-	7	36,423.
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	
10	Other amounts paid, credited, or otherwise required to be distributed	10	58,172.
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	58,172.
12	Enter the amount of tax-exempt income included on line 11	12	4,093.
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	54,079.
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	32,330.
15	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	32,330.

**Schedule G Tax Computation** (see instructions)

1	<b>Tax:</b> a Tax on taxable income (see instructions)	1a		
	b Tax on lump-sum distributions. Attach Form 4972	1b		
	c Alternative minimum tax (from Schedule I, line 56)	1c	0.	
	<b>d Total.</b> Add lines 1a through 1c	1d		0.
2a	Foreign tax credit. Attach Form 1116	2a		
	b Other nonbusiness credits (attach schedule)	2b		
	c General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 or <input type="checkbox"/> Forms (specify) ▶	2c		
	d Credit for prior year minimum tax. Attach Form 8801	2d		
3	<b>Total credits.</b> Add lines 2a through 2d	3		0.
4	Subtract line 3 from line 1d. If zero or less, enter -0-	4		0.
5	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	5		
6	Household employment taxes. Attach Schedule H (Form 1040)	6		
7	<b>Total tax.</b> Add lines 4 through 6. Enter here and on page 1, line 23	7		0.

**Other Information**

	Yes	No
1 Did the estate or trust receive tax-exempt income? If 'Yes,' attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends ▶ \$ <u>6,140.</u> St <u>7</u> St <u>8</u>	X	
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		X
3 At any time during the calendar year 2006, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶		X
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the estate or trust may have to file Form 3520. See instructions		X
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If 'Yes,' see instructions for required attachment	X	
6 If this is an estate or a complex trust making the section 663(b) election, check here (see instructions) ▶ <input type="checkbox"/>		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here (see instructions) ▶ <input type="checkbox"/>		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here. ▶ <input type="checkbox"/>		
9 Are any present or future trust beneficiaries skip persons? See instructions		X



**Schedule I Alternative Minimum Tax** (see instructions)

**Part I – Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from page 1, line 17)	1	32,330.
2	Interest	2	
3	Taxes	3	36.
4	Miscellaneous itemized deductions (from page 1, line 15b)	4	
5	Refund of taxes	5	( )
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see the instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	( )
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	( )
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	32,366.
<b>Note:</b> Complete Part II below before going to line 26.			
26	Income distribution deduction from Part II, line 44	26	32,366.
27	Estate tax deduction (from page 1, line 19)	27	
28	Add lines 26 and 27	28	32,366.
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	

If line 29 is:

- \$22,500 or less, stop here and enter -0- on Schedule G, line 1c. The estate or trust is not liable for the alternative minimum tax.
- Over \$22,500, but less than \$165,000, go to line 45.
- \$165,000 or more, enter the amount from line 29 on line 51 and go to line 52.

**Part II – Income Distribution Deduction on a Minimum Tax Basis**

30	Adjusted alternative minimum taxable income (see instructions)	30	32,366.
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	4,093.
32	Total net gain from Schedule D (Form 1041), line 15, column (1). If a loss, enter -0-	32	28,172.
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	( 28,172. )
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	0.
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	36,459.
38	Income required to be distributed currently (from Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Schedule B, line 10)	39	58,172.
40	Total distributions. Add lines 38 and 39	40	58,172.
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	4,093.
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	54,079.
43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-	43	32,366.
44	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 42 or line 43. Enter here and on line 26	44	32,366.



**SCHEDULE D**  
**(Form 1041)**

**Capital Gains and Losses**

OMB No. 1545-0092

**2006**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

Estate of Jonathan P Solong

Employer identification number

16-9876543

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less**

1	(a) Description of property (Example: 100 shares 7% preferred of 'Z' Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
	My Favorite Fund, Inc.	3/15/06	7/01/06	85.	63.	22.
	My Favorite Fund, Inc.	4/15/06	7/01/06	45.	45.	0.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					22.
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					0.
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2005 Capital Loss Carryover Worksheet					0.
5	<b>Net short-term gain or (loss).</b> Combine lines 1 through 4 in column (f). Enter here and on line 13, column (3) below					22.

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year**

6	(a) Description of property (Example: 100 shares 7% preferred of 'Z' Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
	See Statement 10					27,962.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					27,962.
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					0.
9	Capital gain distributions. See Statement 9					188.
10	Gain from Form 4797, Part I					0.
11	Long-term capital loss carryover. Enter the amount, if any, from line 14, of the 2005 Capital Loss Carryover Worksheet					0.
12	<b>Net long-term gain or (loss).</b> Combine lines 6 through 11 in column (f). Enter here and on line 14a, column (3) below					28,150.

**Part III Summary of Parts I and II**

**Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instructions)	(2) Estate's or trust's	(3) Total
13 <b>Net short-term gain or (loss)</b>	22.		22.
14 <b>Net long-term gain or (loss):</b>			
a Total for year	28,150.		28,150.
b Unrecaptured section 1250 gain (see line 18 of the worksheet in the instructions)			
c 28% rate gain or (loss)			
15 <b>Total net gain or (loss).</b> Combine lines 13 and 14a	28,172.		28,172.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.



**Schedule K-1  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**2006**

For calendar year 2006,  
or tax year beginning 2/01, 2006  
and ending 1/31, 2007

661106

Final K-1  Amended K-1

OMB No. 1545-0092

**Beneficiary's Share of Income, Deductions, Credits, etc.**

▶ See separate instructions.

**Part I Information About the Estate or Trust**

**A** Estate's or trust's employer identification number  
16-9876543

**B** Estate's or trust's name  
Estate of Jonathan P Solong

**C** Fiduciary's name, address, city, state, and ZIP code  
Mary L Fiduciary  
103 South Main Street  
Suite 103  
Hometown, NY 14755-0001

**D**  Check if Form 1041-T was filed and enter the date it was filed.....

**E**  Check if this is the final Form 1041 for the estate or trust

**F**  Tax shelter registration number, if any \_\_\_\_\_

**G**  Check if Form 8271 is attached

**Part II Information About the Beneficiary**

**H** Beneficiary's identifying number  
111-11-1111

**I** Beneficiary's name, address, city, state, and ZIP code  
Harriet H Heartbreak  
101 Main Street, Suite 103  
Hometown, NY 14755-0001

Beneficiary 1

**J**  Domestic beneficiary  Foreign beneficiary

<b>Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Interest income	<b>11</b>	Final year deductions
<b>2a</b>	Ordinary dividends 1,386.		
<b>2b</b>	Qualified dividends 1,386.		
<b>3</b>	Net short-term capital gain 8.		
<b>4a</b>	Net long-term capital gain 9,384.		
<b>4b</b>	28% rate gain	<b>12</b>	Alternative minimum tax adjustment
<b>4c</b>	Unrecaptured section 1250 gain	<b>A</b>	12.
<b>5</b>	Other portfolio and nonbusiness income	<b>J</b>	12.
<b>6</b>	Ordinary business income		
<b>7</b>	Net rental real estate income		
<b>8</b>	Other rental income	<b>13</b>	Credits and credit recapture
<b>9</b>	Directly apportioned deductions		
		<b>14</b>	Other information
		<b>A</b>	1,364.
<b>10</b>	Estate tax deduction	<b>E</b>	1,386.

Demo

\*See attached statement for additional information.  
**Note:** A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

FOR  
IRS  
USE  
ONLY



**Schedule K-1  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**2006**

For calendar year 2006,  
or tax year beginning 2/01, 2006  
and ending 1/31, 2007

**Beneficiary's Share of Income, Deductions, Credits, etc.**  
▶ See separate instructions.

**Part I Information About the Estate or Trust**

**A** Estate's or trust's employer identification number  
16-9876543

**B** Estate's or trust's name  
Estate of Jonathan P Solong

**C** Fiduciary's name, address, city, state, and ZIP code  
Mary L Fiduciary  
103 South Main Street  
Suite 103  
Hometown, NY 14755-0001

**D**  Check if Form 1041-T was filed and enter the date it was filed. ....

**E**  Check if this is the final Form 1041 for the estate or trust

**F**  Tax shelter registration number, if any

**G**  Check if Form 8271 is attached

**Part II Information About the Beneficiary**

**H** Beneficiary's identifying number  
222-22-2222

**I** Beneficiary's name, address, city, state, and ZIP code  
Elsie E Executive  
635 West Street, Apartment 105  
Maryville, NY 14768-0333

Beneficiary 2

**J**  Domestic beneficiary  Foreign beneficiary

Final K-1  Amended K-1 OMB No. 1545-0092

<b>Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Interest income	<b>11</b>	Final year deductions
<b>2a</b>	Ordinary dividends 1,386.		
<b>2b</b>	Qualified dividends 1,386.		
<b>3</b>	Net short-term capital gain 7.		
<b>4a</b>	Net long-term capital gain 9,383.		
<b>4b</b>	28% rate gain	<b>12</b>	Alternative minimum tax adjustment
<b>4c</b>	Unrecaptured section 1250 gain	<b>A</b>	12.
<b>5</b>	Other portfolio and nonbusiness income	<b>J</b>	12.
<b>6</b>	Ordinary business income		
<b>7</b>	Net rental real estate income		
<b>8</b>	Other rental income	<b>13</b>	Credits and credit recapture
<b>9</b>	Directly apportioned deductions		
		<b>14</b>	Other information
		<b>A</b>	1,364.
<b>10</b>	Estate tax deduction	<b>E</b>	1,386.

\*See attached statement for additional information.  
**Note:** A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

FOR IRS USE ONLY



Schedule K-1 (Form 1041)

2006

Department of the Treasury Internal Revenue Service

For calendar year 2006, or tax year beginning 2/01, 2006 and ending 1/31, 2007

Final K-1 Amended K-1

OMB No. 1545-0092

Beneficiary's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Estate or Trust
A Estate's or trust's employer identification number 16-9876543
B Estate's or trust's name Estate of Jonathan P Solong
C Fiduciary's name, address, city, state, and ZIP code Mary L Fiduciary 103 South Main Street Suite 103 Hometown, NY 14755-0001
D Check if Form 1041-T was filed and enter the date it was filed.
E Check if this is the final Form 1041 for the estate or trust
F Tax shelter registration number, if any
G Check if Form 8271 is attached

Part II Information About the Beneficiary
H Beneficiary's identifying number 16-3333333
I Beneficiary's name, address, city, state, and ZIP code Jonathan P. Solong Testamentary Trust 207 Court Street Little Valley, NY 14755-
Beneficiary 3

J [X] Domestic beneficiary [ ] Foreign beneficiary

Table with 4 columns: Item number, Description, Amount, and Code. Includes rows for Interest income, Dividends, Capital gains, Business income, Rental income, and Deductions.

\*See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

FOR IRS USE ONLY



Client SOLON900

Estate of Jonathan P Solong

16-9876543

11/05/07

11:48AM

**Statement 1**  
**Form 1041, Line 1**  
**Interest Income**

Mortgagor, Herbert and Mary	\$	1,202.
\$50,000.00 TBill		688.
\$50,000.00 TBill		750.
Big Z, Empire of US		763.
Guardian Life Insurance Co.		344.
Long Away City Savings and Loan Association		2,542.
M&T Bank		151.
Series E;U.S. Bond		100.
Series E;U.S. Bond		248.
Your Favorite Brokerage Firm, LLC		2,350.
Your Favorite Brokerage Firm, LLC		3,203.
Total	\$	<u>12,341.</u>

**Statement 2**  
**Form 1041, Line 2a**  
**Total Ordinary Dividends**

Hot Acres, Inc.; Common	\$	5,000.
IBM Corp; Common		125.
My Favorite Fund, Inc.		136.
Your Favorite Brokerage Firm, LLC		2,040.
Your Favorite Brokerage Firm, LLC		730.
Total	\$	<u>8,031.</u>

**Statement 3**  
**Form 1041, Line 2b**  
**Qualified Dividends**

Hot Acres, Inc.; Common	\$	5,000.
IBM Corp; Common		125.
My Favorite Fund, Inc.		105.
Your Favorite Brokerage Firm, LLC		2,040.
Your Favorite Brokerage Firm, LLC		730.
Total	\$	<u>8,000.</u>

**Statement 4**  
**Form 1041, Line 11**  
**Taxes**

Real Property Taxes (investment)	\$	36.
Total	\$	<u>36.</u>



**Statement 5  
Form 1041, Line 14  
Attorney, Accountant & Tax Preparer Fees**

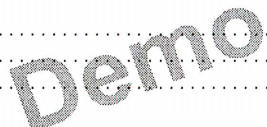
Attorney, Accountant & Tax Preparer Fees:	\$	18,215.
Less 11.23 % Allocated to Tax-exempt Income		-2,046.
<b>Total</b>	<b>\$</b>	<b><u>16,169.</u></b>

**Statement 6  
Form 1041, Line 15(a)  
Other Deductions not Subject to 2% Limit**

My Favorite Fund, Inc.....	\$	10.
	Subtotal	\$ 10.
Less 11.23 % Allocated to Tax-exempt Income		-1.
<b>Total</b>	<b>\$</b>	<b><u>9.</u></b>

**Statement 7  
Form 1041, Other Information, Line 1  
Tax Exempt Income**

Your Favorite Brokerage Firm, LLC.....	\$	2,662.
Your Favorite Brokerage Firm, LLC.....		2,934.
Your Favorite Brokerage Firm, LLC.....		544.
<b>Total</b>	<b>\$</b>	<b><u>6,140.</u></b>



**Statement 8  
Form 1041, Other Information, Line 1  
Alloc. of Expenses to Tax-exempt Income**

Tax-Exempt Interest	\$	3,206.
Tax-Exempt Dividends		2,934.
<b>Total Tax-Exempt Income</b>	<b>\$</b>	<b><u>6,140.</u></b>

Taxable Interest	\$	12,341.
Taxable Dividends		8,031.
Capital Gains		28,172.
Tax-Exempt Income		6,140.
<b>Total Gross Income</b>	<b>\$</b>	<b><u>54,684.</u></b>

Tax-Exempt Income 6,140.  
----- x 100 = 11.23%  
Total Gross Income 54,684.

Total Indirect Deductions - Allocable	\$	18,225.
Percentage Allocable to Tax-Exempt Income		11.23%
<b>Amount Allocable to Tax-Exempt Income</b>	<b>\$</b>	<b><u>2,047.</u></b>

Tax-Exempt Interest and Dividends	\$	6,140.
Less: Allocated Indirect Deductions		2,047.
<b>Net Tax-exempt Interest and Dividends</b>	<b>\$</b>	<b><u>4,093.</u></b>

Client SOLON900

Estate of Jonathan P Solong

16-9876543

11/05/07

11:48AM

**Statement 9**  
**Schedule D, Line 9**  
**Capital Gain Distributions**

My Favorite Fund, Inc.....	\$	188.
Total	\$	<u>188.</u>

**Statement 10**  
**Schedule D, Part II, Line 6**  
**Long-Term Capital Gains and Losses**

Description of Property	Date Acquired	Date Sold	Sales Price	Cost or Basis	Gain/ Loss
My Favorite Fund, Inc.	3/01/06	5/15/06	10.	7.	3.
Grand Piano	3/01/06	7/01/06	4,250.	4,250.	0.
My Favorite Fund, Inc.	3/01/06	7/01/06	5,906.	4,385.	1,521.
My Favorite Fund, Inc.	3/15/06	7/01/06	85.	63.	22.
My Favorite Fund, Inc.	4/15/06	7/01/06	45.	45.	0.
My Favorite Fund, Inc.	3/01/06	7/01/06	5,906.	4,385.	1,521.
My Favorite Fund, Inc.	3/15/06	7/01/06	85.	63.	22.
My Favorite Fund, Inc.	4/15/06	7/01/06	45.	45.	0.
My Favorite Fund, Inc.	3/01/06	7/01/06	5,906.	4,385.	1,521.
IBM Corp; Common	3/01/06	7/15/06	31,750.	26,948.	4,802.
Lot with cabin	3/01/06	8/01/06	40,000.	30,000.	10,000.
ABC Corporation; Common	3/01/06	11/01/06	22,500.	15,000.	7,500.
Agway, Inc.; Bond	3/01/06	11/15/06	34,300.	33,250.	1,050.
				Total \$	<u>27,962.</u>